This book offers a very direct and readable analysis of the main challenges facing our societies today, such as reducing inequality, protecting the planet, and in particular mobilizing our financial resources which linger in tax havens and feed speculation, instead of funding the sustainable development we need. It precisely considers the most important factors, including corporate governance, financialization, capturing political power, and the limits to adequate national economic policies in a world dominated by global finance. The book's presentation of how sensible and productive policies are dismantled will be highly interesting for the international community, whether in the academic, corporate or government spheres.

"[This book is] a revealing and deeply informed study of the enormous power that has accrued to financial institutions and the deleterious impact on the global economy as financial transactions drain the economy and undercut productive investment. Dowbor's focus is on the Brazilian experience, analyzed with care and insight, but the implications, as he clearly shows, are global in scope. [It is a] very important contribution."

## Noam Chomsky

Massachusetts Institute of Technology, USA

**Ladislau Dowbor** is a Full Professor of Economics at the Catholic University of São Paulo, Brazil, and a consultant in development planning for different governments and institutions, mainly in Brazil, but also in Africa and in other Latin American countries. He has published over a dozen single-authored books, and over fifty in collaboration with other writers. His publications include *Formation du capitalisme au Brésil; A Reprodução Social; The Broken Mosaic: For an Economics beyond Equations; Transitions to Sustainability;* and *A Era do Capital Improdutivo*.

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The Age of Unproductive Capital

Ladislau Dowbor

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